

RESOLUTION
Of
THE BOSTON REDEVELOPMENT AUTHORITY

RE: DESIGNATION OF REDEVELOPER FOR A PORTION OF RE-USE
PARCEL 48 IN THE SOUTH END URBAN RENEWAL AREA, AND
RELATED MATTERS.

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for Loan and Grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project, and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and Federal laws, and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin, and

WHEREAS, on February 16, 1967, the Authority tentatively designated the Independent Wholesale Florists and Suppliers Development Corporation as one of three redevelopers of Re-use Parcel 48 in said Renewal Area, and

WHEREAS, a Site Plan has been developed by the Planning Design Group of the Authority's Design Department and Charles T. Main, Inc., the Authority's contract consultant, which Site Plan shows an approximate parcelization of said Re-use Parcel between said three redevelopers.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

1. Independent Wholesale Florists and Suppliers Development Corporation be and hereby is designated as developer for the

designated portion of Parcel 48, which is shown on the Site Plan by the Planning Design Group of the Authority's Design Department, submitted under cover of the Development Administrator's Memorandum of June 22, 1967, subject to allocation to the Independent Wholesale Florists and Suppliers Development Corporation of a site adjacent to the Tremont Estates, Inc., site in the event the Boston Flower Exchange, Inc., does not choose to become a developer in Parcel 48, and subject also to approval by the Authority of the Independent Wholesale Florists and Suppliers Development Corporation's Final Plans and Specifications (including a Final Site Plan), publication of public disclosure information, issuance of approvals required by the Housing Act of 1949, as amended, and approval of a land price by the Authority and HUD.

2. Disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.

3. It is hereby determined that the said redeveloper possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the project area.

4. The Development Administrator is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller, and Independent Wholesale Florists and Suppliers Development Corporation as Buyer, providing for conveyance by the Authority of the portion of Disposition Parcel 48 in the South End Urban Renewal Area which is delineated on the aforesaid Site Plan, for a consideration to be determined by the Authority, subject to Federal concurrence, following two independent re-use appraisals; that the Development Administrator is further authorized, subject, however, to Authority approval of the Final Plans and Specification (including a Final Site Plan), and to submission of satisfactory evidence of financial commitments to execute and deliver a deed conveying said property, pursuant to such Agreement, and that the execution and delivery by the Development Administrator of such Agreement and deed, to which a Certificate of this Resolution is attached, shall be conclusive evidence that the form, terms, and provisions thereof are by the Development Administrator deemed proper and in the best interest of the Authority.

5. The Secretary is hereby authorized and directed to publish notice of the proposed disposal transactions in accordance with Section 105(3) of the Housing Act of 1949, as amended.